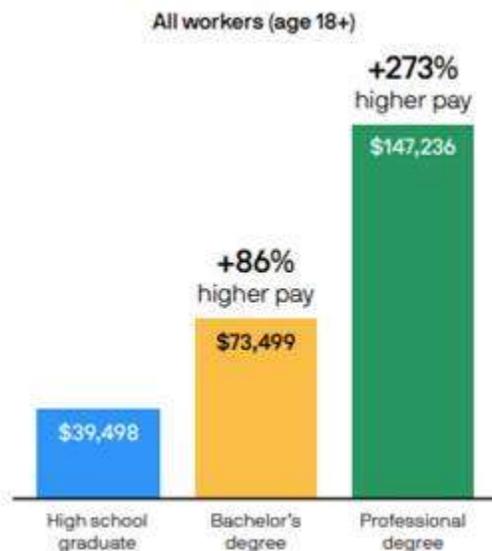




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Sunday is “529 Day”. (as in May 29<sup>th</sup>, or 5/29) As in college savings account “529 Day”. A common question we get is what if there is leftover money in these accounts? After I stop laughing at this wishful thinking....I remind them the beneficiaries can be changed to another member of the family. *“The definition of “member of family” is broad and includes: Spouse. Son, daughter, stepchild, foster child, adopted child, father-in-law, mother-in-law, mother, father or ancestor of either, stepmother, stepfather, aunt, uncle, or their spouse, niece, nephew or their spouse, first cousin or their spouse,”* Dan Moisand, MarketWatch. (Or maybe to a friendly financial advisor that feels like a member of the family...? 😊)



(source: JP Morgan)

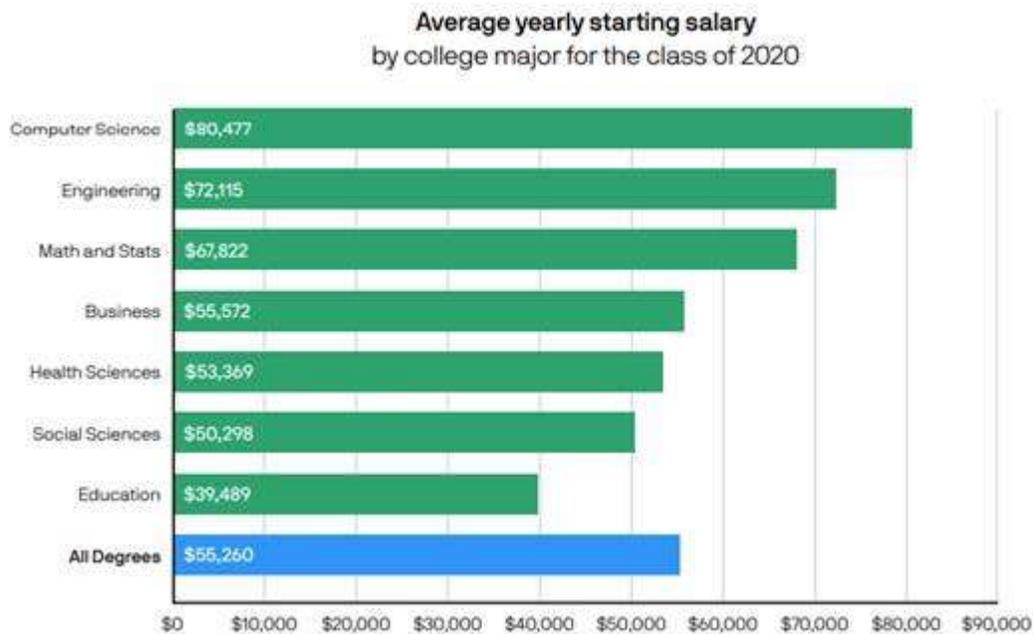


According to research by Equitable the median salary for college graduates is about \$73K, while only around 39K for high school graduates. Meanwhile the average

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student loan debt load is about 38K....hmmmm. Still seems like a wise business decision to get a college degree? Even if you get a marketing degree from a party school like it did ! (Dooooookkkkksssss!) *“Jobs that require a college degree are also more likely to come with benefits such as health insurance and a 401k plan,”* Jody D’Agostini, an Equitable advisor. Maybe the most meaningful case for higher education is employment ---the higher the education level, the lower the employment rate according to Bureau of Labor Statics.



(source: NACE)



A note to graduates from a grumpy old man...I would encourage you to not forget the importance—the impact—of handwritten thank you notes for those congratulatory graduation gifts. You have reached this milestones with the help of others— be grateful. Now and always. Not with a text, or email. Ink on paper. The kitchen junk drawer probably has a few of those old fashioned ballpoint pens in it--- some note cards.... *“Sometimes we don’t write the notes because we don’t know what to say...a simply expression of gratitude is enough...nothing counts quite like cursive,”* according to Steven Petrow, a “etiquette columnist”. Taking the time to send the message you care really and are grateful is so worthwhile—good for your soul, and for the receiver. (and may move you up in The Will!) Yeah, yeah...”okay Boomer!”



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As always, I'm honored and humbled you have given me the opportunity to serve as your financial advisor. I am lucky to be in the foxhole with the greatest clients in all the land. We hope you view us as your ***friendly, knowledgeable, and reassuring source of financial guidance.***

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