



faith . discipline . patience

skv three things



I've experienced many meaningful moments in my financial career in the month of **March**. As an example, the "tech bubble" burst in **March 2000**, as that NASDAQ plummeted from over 7000 to far below 2000 over the next few years. *"Perhaps the greatest reason for hope for the stock market at present is that almost all hope seems to have been lost"*, wrote John Authers in the Financial Times in **March, 2009**. As he capitulated, the S&P was less than 700 and seems to have turned upward just after his ink dried – going on a decade-plus bull market run that only recently ended with the pandemic in **March 2019**. Gloom and doom forecasts never age well, but those made during the "Great Recession" (oxymoron?) look particularly foolish now. *Of course—my favorite March moment in when SKV opened its doors 6 years ago this month! I know—6 years! I am as surprised as you it worked 😊!!!* No, but seriously—thank you for your support and friendship.



Write this on your bathroom mirror, (right under "You are beautiful 😊"): **"I am not worried about avoiding the next market temporary decline of 20%....I don't want to miss the next 100% advance."** You can't time the markets. (I'd rather fold a fitted sheet...eat a Hawaiian pizza with cauliflower crust...watch the Winter Games....than try to time the market. Instead, focus on what you can control. You can't control what the market does, but you can control your response.



When you next visit you will see *...for the first time in 6 seasons...* this beauty prominently displayed in my office. Boom! Finally! (eat it Corlis, Vik and Ryland!) The NFL football season is over...the long winter wait for us fans begins...Many use this time to contemplate next year, try to predict winners. Much like what is done with investment year after year. All these guesses seem heavily influenced by recent "past performance". Sometimes it is relevant, often it is not. Just ask the Cincinnati Bengals...perennial losers...won 4 games last year...but made it to the "big game" this year. Only 7 teams have won 2 consecutive championship games ...none have won three in a row. True of asset sectors too—nothing stays "hot" forever, few languish forever. That's why we Diversify. Rebalance. (Rinse. Repeat.) A quirky market



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indicator says stocks rise if an original NFL team wins the big game—as just happened with the Rams, but fall if a team from the AFL wins. So we got that going for us! This “indicator” has worked 41 of the prior 55 times. (No reliable data available on the “SKV Bowl Predictor” when an “original” partner—*me*—wins. This is the first time! So we’ll see.)



Hug a G.I. day is Friday—March 4th. G.I. is an Army term—but past and present Marines, Airman, and Sailors, like hugs too. (Or a fist pump, if you are still worried about...you know) We at SKV feel ***free enterprise and freedom are inextricably linked***. We love and salute all those that protect our freedom—including our military and police. Take a peek at our local labor of love: www.gratitudeville.com. (CAR-1119-03802)

As always, I’m honored and humbled you have given me the opportunity to serve as your financial advisor. I am lucky to be in the foxhole with the greatest clients in all the land. We hope you view us as your ***friendly, knowledgeable, and reassuring source of financial guidance***.

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Asset allocation and diversification are investment methods used to help manage risk. They do not guarantee investment returns or eliminate risk of loss including in a declining market.

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