



faith . discipline . patience

skv three things

For the holiday week, I offer my “3 Kings” of wealth management success—I hope you find them worth their weight in ~~gold~~, common stock , frankincense and myrrh.



1 FAITH. I believe successful stock investing requires faith in the future. Not blind faith, but a faith rooted in history, data, innovation... I also believe the world---*and thus the stock market-* gets better over time. Of course, markets don’t go straight up, but instead treat us to many temporary decline along the way. Much like our own lives. Your faith may be tested by these temporary declines. Stand firm. It has been my experience that those that have the courage to remain steadfast triumph in the end. ***Long-term optimism is the only worldview that squares with history.***



2 DISCIPLINE. It’s okay to worry during a temporary decline if “*this is the BIG ONE?!*” . It is not okay to act on these feelings—giving in to fear is often expensive. I believe **emotions cost money. Discipline makes money.** Your strategy should not change because of a new “variant”, inflation fears, or any other “unprecedented” event the pundits of pessimism breathlessly chirp about all day. Your strategy should only change when your goals do. Our emotional wants and financial needs are often at odds with each other. Remember, successful investing is counter-intuitive. Warren Buffet said it best, “***Be fearful when other are greedy, and greedy when others are fearful.***” Stay calm, stay disciplined, and carry on.



faith . discipline . patience



PATIENCE. A virtue that is difficult for many of us to master. There is an old adage—*it is time in the market, not timing the market*—that produces superior results. Focusing on short-term results can often lead investors to bail prematurely on temporarily underperforming assets. Short-term performance chasing almost always leads investors to “buy high, and sell low”, rather than the more profitable inverse. There are no shortcuts to anywhere you want to go in life, or to growing your wealth. Volatility will test your faith, challenge your discipline, and erode your patience. It is critical to not worry about “what is working now?” Rather better to stand fast with an approach that has proven to work over time, but not necessarily all the time.



SKV will close at 1pm on Thursday, 23rd and will be closed Friday, 24th. Merry Christmas!

As always, I’m honored and humbled you have given me the opportunity to serve as your financial advisor. I am lucky to be in the foxhole with the greatest clients in all the land. We hope you view us as your ***friendly, knowledgeable, and reassuring source of financial guidance.***

FAITH

DISCIPLINE

PATIENCE

The opinions expressed in this report are those of the author(s) and are not necessarily those of Wells Fargo Advisors Financial Network or its affiliates. The material has been prepared or is distributed solely for information purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. S&P 500 Index: The S&P 500 Index consists of 500 stocks chosen for market size, liquidity, and industry group representation. It is a market value weighted index with each stock’s weight in the Index proportionate to its market value. Past performance is no guarantee of future results. Wells Fargo Advisors Financial Network is not a legal or tax advisor. Be sure to consult your own tax advisor and investment professional before taking any action that may involve tax consequences. Index returns are not fund returns. An index is unmanaged and not available for direct investment. Past performance is no guarantee of future results.

1405 Rolkin Ct., Suite 202
Charlottesville, VA 22911
tel 434.328.8030 fax 434.234.3789
toll free 844.391.3610
www.skvgrp.net
jorgen.vik@skvgrp.net

Investment products and services are offered through Wells Fargo Advisors Financial Network, LLC (WFAFN). SKV Group is a separate entity from WFAFN. 1020-01468



faith . discipline . patience

Michael H. Kaminski, CFP®

President

SKV Group, LLC

1405 Rolkin Court, Suite 202
Charlottesville, Va 22911

FAITH. DISCIPLINE. PATIENCE

Ph 434.328.8040

www.skvgrp.net

1405 Rolkin Ct., Suite 202
Charlottesville, VA 22911
tel 434.328.8030 fax 434.234.3789
toll free 844.391.3610
www.skvgrp.net
jorgen.vik@skvgrp.net

Investment products and services are offered through Wells Fargo Advisors Financial Network, LLC (WFAFN). SKV Group is a separate entity from WFAFN. 1020-01468