



faith . discipline . patience

How was money discussed in your family when you grew up?

The answer may explain your money attitudes today.

And, for those raising children now: when they look back on their childhoods how will they answer the question?

I know some view money as a very private topic but I think we do the next generation a disservice if we don't talk about money.

If we don't, who will?

How will they form their money attitudes?

Many parents hear this question from their child: 'how much money do you make?'

The easy answer goes along the lines of 'enough, we don't have to worry about it'.

The answer may be well intended but I think also a missed opportunity.

If your child is in high school why not give them the answer and instruct them not to share the information? Sure, it's scary but I suspect we often underestimate our teenage children and still see in them the child they were a few years ago.

Another aspect is to set the child's expectations so when they leave the nest they understand they quite possibly will not enjoy their current lifestyle.

Make them understand this is normal and not a reflection of their failure.

Share stories, without getting overly romantic or nostalgic, about how you started out with less and how you dealt with it.

Maybe you portioned out your money to cover an occasional fun event like going to the movies or eating out.

Or maybe share a mistake you made. It could be about how you might have run up a credit card bill, saw your credit score plummet and couldn't find a landlord who would rent to you.

Have the money talk. Don't worry too much about not presenting the perfect message. The alternative is no message which leaves them to figure it all out without your experience as a guide.

Good luck.

Jorgen Vik, CFP®

CERTIFIED FINANCIAL PLANNER™

Partner

SKV Group, LLC

*Wells Fargo Advisors Financial Network did not assist in the preparation of this report, and its accuracy and completeness are not guaranteed. The opinions expressed in this report are those of the author(s) and are not necessarily those of Wells Fargo Advisor Financial Network or its affiliates. The material has been prepared or is distributed solely for information purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy.*

1405 Rolkin Ct., Suite 202  
Charlottesville, VA 22911  
toll free 844.391.3610  
tel 434.328.8040  
fax 434.234.3789  
[www.skvgrp.net](http://www.skvgrp.net)