



Billions of dollars are tucked into money market accounts across the land. Some reportedly retreated to cash because of election concerns. Then a funny thing happened on the way to the polls, the world stubbornly refused to end again, and the market went up dramatically, leading to the best November since the Lindy Hop and the Charleston. Of course now some market timers are afraid to invest because “it’s gone up too fast!” After a new high there is a very human tendency for some to pause on new investments, fearing an imminent retreat. History suggests a big month is more often a beginning of a nice near-term run in stocks, rather than an end. As you can see in the LPL Research, the chance of success after a month like November is over 75% in the next 3 months, and over 80% in 6 and 12 months afterwards. All that and \$5.99 will get you a tall latte. Given it’s 2020, look for the market to decline dramatically. ☺.

What Happens After 10% Monthly Gains? Bulls Smile
 Historic S&P 500 Index Gains Have Led To Continued Strong Returns

Date	S&P 500 % Change	S&P 500 Index Return			
		Next Month	3 Month	6 Month	12 Month
October 1974	16.3%	-5.3%	4.2%	18.1%	20.5%
January 1987	13.2%	3.7%	5.2%	16.3%	-6.2%
April 2020	12.7%	4.5%	12.3%	12.3%	?
January 1975	12.3%	6.0%	13.4%	15.3%	31.0%
January 1976	11.8%	-1.1%	0.8%	2.6%	1.2%
August 1982	11.6%	0.8%	15.9%	23.9%	37.3%
December 1991	11.2%	-2.0%	-3.2%	-2.1%	4.5%
October 1982	11.0%	3.6%	8.7%	23.0%	22.3%
October 2011	10.8%	-0.5%	4.7%	11.5%	12.7%
November 2020	10.8%	?	?	?	?
August 1984	10.6%	-0.3%	-1.9%	8.7%	13.2%
November 1980	10.2%	-3.4%	-6.6%	-5.6%	-10.1%
November 1962	10.2%	1.3%	3.3%	13.7%	17.6%
	Average	0.6%	4.7%	11.5%	13.1%
	Median	0.2%	4.4%	13.0%	13.2%
	% Positive	50.0%	75.0%	83.3%	81.8%

Source: LPL Research, FactSet 11/30/2020 (1950 - Current)
 All indexes are unmanaged and cannot be invested into directly. Past performance is no guarantee of future results.
 The modern design of the S&P 500 Index was first launched in 1957. Performance before then incorporates the performance of its predecessor index, the S&P 50.



Social Security benefits will increase by 1.3 percent beginning with December payments, payable in January. According to SSI, for the average retired worker this is an additional \$20 for the 64.8 million recipients. A few other fun facts, in 2021 “full retirement age” will creep up to 66 and 10 months for those born before 1959, and to age 67 in 2022 for those born in 1960 and later. For those of us still among the working, the payroll tax that funds SS will apply to \$137,700 of income in 2020, and earned income up to \$142,800 in 2022. (source: SSA) There is no concrete way to make an “optimal claiming” decision---because we don’t know our own expiration dates. However, there are some variables that can contribute to a better claiming decision. Let my partner Jorgen help you, friends and family with this decision—he has carefully studied options, and worked with many on this for years. Gallup reports 89%



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of current retirees rely on their monthly payments. Making an informed decision on this important benefit is muy importante!



Army vet James Mumford and his wife Clarrisa were cleaning the attic of their new home when they found two cases full of coins dating back to the 19th century. The 64 coins were collectively worth \$25,000. "The previous owner was elderly so I think he accidentally hid them from himself," said Clarrisa. She said they were never tempted to keep the coins. "I keep joking with my husband that karma has to be on our side now." (source: Fox Business) Two takeaways. Hiding money in attic, backyard, walls, a jar in the tank of the back of your toilet...can end badly, and I am pretty sure these funds are not covered by FDIC or SIPC ☺. Secondly, military families rock!



America lost a legend, and some say our greatest aviator, when Chuck Yeager passed at 97 last Monday. He is best know for being the first pilot to break the sound barrier 70 years ago, nearly 700 mph. (That is almost as fast as the market fell in March!) He flew in combat during WWII, and again after the became "the Fastest Man Alive" in the Korean and Vietnam wars. "At the moment of truth, there are either reasons or results." RIP CY. USA! USA! USA!

As always, I'm honored and humbled you have given me the opportunity to serve as your financial advisor. I am lucky to be in the foxhole with the greatest clients in all the land. We hope you view us as your **friendly, knowledgeable, and reassuring source of financial guidance.**

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