



faith . discipline . patience

Did you happen to see the below chart in the WSJ on Tuesday, September 5<sup>th</sup> (article: “Tips to Remember When Buying Foreign Stocks”)? While it’s too early to claim our insistence on global diversification has been vindicated...perhaps worth noting that a possible change of leadership is occurring after several years of U.S. stock outperformance.

## Stock Tournament

International-stock funds are ahead in 2017, but the U.S. still dominates over the 10 years.



Note: Fund categories include mutual funds and ETFs  
Source: Lipper THE WALL STREET JOURNAL

Chasing performance is perhaps the biggest behavioral mistake one can make when it comes to investing. Selling foreign holdings to add more to U.S. is a rookie mistake. Having a disciplined process that includes global assets can challenge your patience in the short term when performance is lagging, but we believe is rewarding over time.

Faith. Discipline. Patience.

**Michael H. Kaminski, CFP®, CDFIA®**

*President*

SKV Group, LLC

\*Stocks offer long-term growth potential, but may fluctuate more and provide less current income than other investments. An investment in the stock market should be made with an understanding of the risks associated with common stocks, including market fluctuations.

1405 Rolkin Ct., Suite 202  
Charlottesville, VA 22911  
toll free 844.391.3610  
tel 434.328.8040  
fax 434.234.3789  
www.skvgrp.net



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Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility.

\*\*The views expressed by the author are his own and do not necessarily reflect the opinion of Wells Fargo Advisors Financial Network or its affiliates.

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