



faith . discipline . patience

I encourage my clients who are going to receive alimony/child support to consider this question—*“What would happen if your ex-spouse died or was disabled?”*

I think it is a best practice to make sure people who receive spousal or child support do some worst case scenario thinking to make sure those payments keep coming. Owning a life insurance policy on the payor is wise. Ownership is key, and offers the most protection. Whoever owns the policy has the right to name the beneficiaries. Who gets the insurance check has nothing to do with settlement agreements, or even estate law. Life insurance goes to the named beneficiary on the contract—period.

Plus, by owning the policy the payee can make sure the premiums are paid, and the policy is kept in force.

And don't forget disability coverage. *“1 in 8 will become disabled for five years or more during their career....disability insurance is critical for everyone who relies on income from a job,”* AARP, May 2017. Spouses may also purchase a divorce and disability insurance policy to protect themselves against the possibility of the payor spouse becomes disabled.

As a *\*Certified Divorce Financial Analyst®*, I can help you improve your clients' experiences and outcomes. I routinely work with complex financial issues like reviewing, dividing a portfolio, obtaining health care, projecting cash flow...I would love an opportunity to visit with you and share how.

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