



faith . discipline . patience

skv  three things



When will you get your “tax stuff” from us? Forms 1099 will be mailed no later than the IRS deadline of **February 18th, 2020.** Our custodian is not dragging their feet on this—it takes time to compile all that data you need, and they are often awaiting numbers from other entities upstream. Better to take all the allowable time, then to produce your tax related documents in haste, and then have to send you the dreaded revisions. Faith. Discipline. And this time of year—**Patience** . Please.



What?! Unrest in the Middle East?! *We need to adjust our portfolios immediately!* 😊 But seriously....with some of the geopolitical concerns that emerged last week, I thought it worth restating a few SKV general principles. Our approach is **a goal-focused, planning driven** process, as opposed to market-focused, and current events-driven. We coach investors, not speculate with traders. We are planners, not prognosticators. And we believe continually reacting to current events in the economy and markets often leads to investment failure. We think market timing is a fool’s errand, consequently we believe the only sure way to capture the full permanent return of stocks, is to ride out their frequent, but ultimately temporary declines. We don’t do Armageddon here. Nuff said.



I don’t routinely point out the “misses” of the financial media for a laugh or an I told you so (well, maybe a little) ...my primary intent to provide you plenty of examples as to why short-term forecasts are best ignored, and illustrate how these predictions really are just guesses, reliant on luck, not skill, to come to fruition. Many “experts” predicted recession in 2019, and I fear this caused many investors to miss out on the huge rally. According to the Investment Company Institute, bond funds took in \$449 billion last year, while U.S. stock funds had over -\$167 billion in outflows. Outflows! Isn’t that heartbreaking. See #2 above.



I sent the attached article, shared with you today with purchased permission, to my “children” this week. I thought you would like it too. I sent to them, accompanied by this email—

1405 Rolkin Ct., Suite 202
Charlottesville, VA 22911
toll free 844.391.3610
tel 434.328.8040
fax 434.234.3789
www.skvgrp.net



faith . discipline . patience

*“As routinely plugged in as you guys are---I am guessing you are being inundated with largely negative leaning “news”. It is easy to be influenced by this, and become irrationally pessimistic. Your world has never been better in soooooo many ways. You have all won the birth lottery, born now, in America.... I envy you three for be young in 2020. So many wonderful things in store. **‘By rationally looking at long-term trends instead of viscerally reacting to the horror story of the day, you’ll see that there’s much more to celebrate than to mourn.’** Optimism about the future—your future—is rational.”*

As always, I’m honored and humbled you have given me the opportunity to serve as your financial advisor. We endeavor to *“treat our clients as family. To provide genuine caring service to every client, every day”* If we fall short, let me know. *MHK*

FAITH

DISCIPLINE

PATIENCE

The opinions expressed in this report are those of the author(s) and are not necessarily those of Wells Fargo Advisors Financial Network or its affiliates. The material has been prepared or is distributed solely for information purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. S&P 500 Index: The S&P 500 Index consists of 500 stocks chosen for market size, liquidity, and industry group representation. It is a market value weighted index with each stock's weight in the Index proportionate to its market value.

Wells Fargo Advisors Financial Network and SKV Group, LLC are not legal or tax advisors

Michael H. Kaminski, CFP®, CDFIA®

President

SKV Group, LLC

CAR-0120-00781

1405 Rolkin Ct., Suite 202
Charlottesville, VA 22911
toll free 844.391.3610
tel 434.328.8040
fax 434.234.3789
www.skvgrp.net